



North Island Sale

NZ/USD Rate 0.6981 **-2.5%**

NZ/EURO Rate 0.5958 **-0.9%**

Total bales 9,377 ~ CPW 4,853

Sale # Island

Sale date

TODAYS SALE : N40 NI Wednesday / 31 March 2021

COMPARED TO : N38 NI Thursday / 18 March 2021

Prices at today's North Island sale were weaker for all types. Most effected were the poor coloured fleece and shears along with most lamb types. Good colour fleece and shears were marginally cheaper. As with almost all sales this year well skirted and presented fleece and shears are bringing a 35-45 cent premium. It appears there are number of reasons adding to today's market movement, with the strong lift seen in the market since mid-February there has been resistance from overseas to follow the increasing market prices. The volume of wool has been above roster as more wool has been offered taking advantage of the increasing prices and to top this off, shipping is still fraught with problems including less vessels, slow discharge rates in port, increased freight rates and most recently the Suez canal being blocked. These shipping problems have resulted in shipping delays for NZ exporters which naturally increases stock levels and tightens cash flow. Competition was again well spread with 93% of the offering selling today.

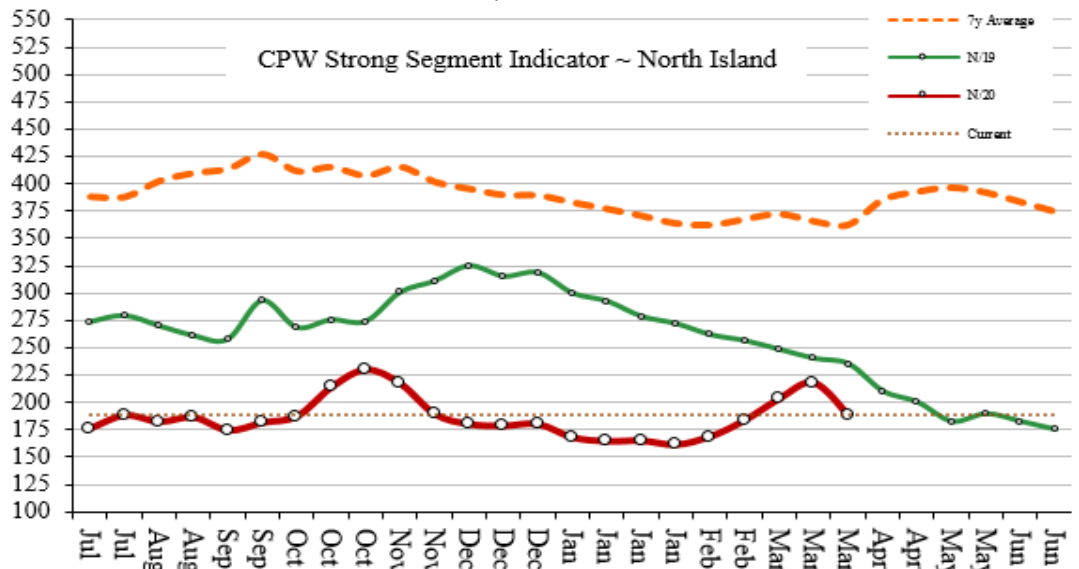
XBD Fleece BB/B and B style ~ Nominally 7.5% cheaper. B minus to C style 12% cheaper.

XBD 2nd shear BB/B and B style 2.5 to 5% cheaper. B minus to C style 10 to 15% cheaper.

XBD 1st Lambs ~ 7 to 15% cheaper. XBD Oddments and 2nd Lambs ~ 3 to 5% cheaper.

Passings
Sale approximately 2%

Next Sale
C42 / N42
Thursday 15 April 2021
North Approx. 5,600 bales
South Approx. 5,600 bales



MICRON	COLOUR	CLEAN PRICE	+/-	MICRON	COLOUR	CLEAN PRICE	+/-	MICRON	CLEAN PRICE	+/-	
FLEECE WOOL											
19mic		NA									
22mic		NA									
24mic		NA									
28mic		NA									
32mic	Good	NA		SHORT SHEAR				XBD LAMBS			
	Poor	NA		38mic	Good	228	-8	27mic	NA		
33mic	Good	NA			Poor	157	-25	28mic	345	-25	
	Poor	NA		35mic	Good	228	-8	29mic	290	-30	
35mic	Good	250	-20		Poor	157	-25	30mic	250	-35	
	Poor	184	-26	LONG SHEAR				31mic	230	-40	
37mic	Average	230	-20	38mic	Good	229	-16	XBD HGTS			
	Poor	184	-26		Poor	175	-25	32.2mic	NA		
39mic	Average	230	-20	35mic	Good	229	-16	33.7mic	NA		
	Poor	184	-26		Poor	175	-25	35.2mic	250	-20	
								36.7mic	250	-20	