



South Island Sale

NZ/USD Rate 0.5745 **-9.3%**

NZ/EURO Rate 0.5275 **-5.7%**

BALES OFFERED : 6,422

Sale # Island

Sale date

TODAYS SALE : C38 SI Thursday / 19 March 2020

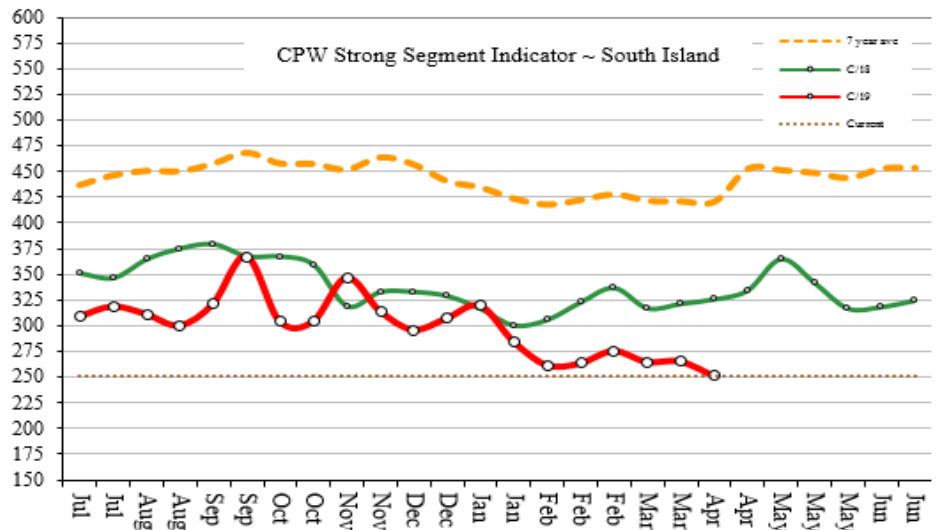
COMPARED TO : C37 SI Thursday / 12 March 2020

Todays wool sale experienced what has been happening in the world economy recently with a lot of uncertainty and a currency that depreciated 8.5% in a week, and continued to be very volatile throughout the sale. Prices were softer across all categories with Lambs wool suffering the most, with decreases of up to 30 cents clean. We are now in uncharted waters, with many exporters concerned with where the markets are heading in the short term. China is seeing some activity in their mills but at reduced levels. The Indian market where there has been quite a lot of business lately from NZ Exporters has had to review their purchasing as a lot of their product goes to Europe and the USA which have come to a standstill due to the Coronavirus issues!

Passings:
Sale approximately 25%
CPW 18%

Next Sales

North N39
Thursday 26 March 2020
Approx. N39 10,427 bales



MICRON	CLEAN PRICE	+/-	MICRON	Length	CLEAN PRICE	+/-	MICRON	CLEAN PRICE	+/-
FINE FLEECE			CROSSBRED FLEECE			XBD LAMBS 50 / 75mm			
15mic	NA		35mic	Good	252	-13	27mic	NA	
16mic	NA			Average	NA		28.5mic		2/3"
17mic	NA		36mic	Good	252	-13	29mic	400	2/3"
18mic	NA			Average	238	-2	29.5mic	375	2/3"
19mic	NA		37mic	Good	252	-13	30.0mic	340	2/3"
20mic	NA			Average	236	-3	31.0mic	NA	
21mic	NA		38mic	Good	252	-13	32mic	NA	
22mic	NA			Average	235	-3	XBD LAMBS 75 / 125 mm		
23mic	NA		CROSSBRED 2ND SHEAR			30.5mic	NA		
24mic	NA		33mic	3/5	295		31mic	NA	
25mic	NA			2/3	NA		31.5mic	NA	
26mic	NA		35mic	3/5	252	-8			
27mic	NA			2/3	NA				
28mic	NA		37mic	3/4	NA				
29mic	NA			2/3	240				
30mic	NA		39mic	3/5	NA				
32mic	NA			3/4	252				
				2/3	240				